

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$3,820.23		\$3,820.23
1012.5 - ALLIANCE CHACO ICS-017	\$10,005.50		\$10,005.50
1062.1 - ALLIANCE CHACO RESERVE MM-092		\$3,186.64	\$3,186.64
1062.2 - ALLIANCE CHACO RESERVE ICS-049		\$54,066.29	\$54,066.29
Total CASH	<u>\$13,825.73</u>	<u>\$57,252.93</u>	<u>\$71,078.66</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$9.37		\$9.37
Total ACCOUNTS RECEIVABLE	<u>\$285.37</u>		<u>\$285.37</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$186.91		\$186.91
Total OTHER ASSETS	<u>\$186.91</u>	<u>\$0.00</u>	<u>\$186.91</u>
Assets Total	<u>\$14,298.01</u>	<u>\$57,252.93</u>	<u>\$71,550.94</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2200 - ACCOUNTS PAYABLE	\$143.71		\$143.71
Total LIABILITIES	<u>\$1,155.71</u>	<u>\$0.00</u>	<u>\$1,155.71</u>

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BALANCE SHEET
11/30/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$13,354.69		\$13,354.69
3500 - RESERVE EQUITY		\$69,211.44	\$69,211.44
Total EQUITY	<u>\$13,354.69</u>	<u>\$69,211.44</u>	<u>\$82,566.13</u>
Net Income	<u>(\$212.39)</u>	<u>(\$11,958.51)</u>	<u>(\$12,170.90)</u>
Liabilities and Equity Total	<u>\$14,298.01</u>	<u>\$57,252.93</u>	<u>\$71,550.94</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
11/1/2022 - 11/30/2022

	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$5,060.00	\$5,060.00	\$0.00	0.00%	\$12,144.00	\$7,084.00
4310 - ASSESSMENT INTEREST	\$2.62	\$0.00	\$2.62	100.00%	\$9.37	\$0.00	\$9.37	100.00%	\$0.00	(\$9.37)
4600 - INTEREST INCOME	\$1.29	\$0.00	\$1.29	100.00%	\$4.84	\$0.00	\$4.84	100.00%	\$0.00	(\$4.84)
<u>Total INCOME</u>	\$1,015.91	\$1,012.00	\$3.91	0.39%	\$5,074.21	\$5,060.00	\$14.21	0.28%	\$12,144.00	\$7,069.79
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total Income	\$1,015.91	\$1,012.00	\$3.91	0.39%	\$1,324.21	\$1,310.00	\$14.21	1.08%	\$4,644.00	\$3,319.79
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$31.15	\$34.42	\$3.27	9.50%	\$155.74	\$172.10	\$16.36	9.51%	\$413.00	\$257.26
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$63.00	\$63.00
<u>Total ADMINISTRATIVE</u>	\$31.15	\$34.42	\$3.27	9.50%	\$155.74	\$172.10	\$16.36	9.51%	\$476.00	\$320.26
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$20.42	\$250.00	\$229.58	91.83%	\$600.00	\$579.58
<u>Total LANDSCAPE</u>	\$0.00	\$50.00	\$50.00	(100.00%)	\$20.42	\$250.00	\$229.58	91.83%	\$600.00	\$579.58
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$129.30	\$208.35	\$79.05	37.94%	\$500.00	\$370.70
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$498.09	\$150.00	(\$348.09)	(232.06%)	\$500.00	\$1.91
<u>Total MAINTENANCE</u>	\$0.00	\$141.67	\$141.67	(100.00%)	\$627.39	\$608.35	(\$19.04)	(3.13%)	\$1,500.00	\$872.61

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$24.04	\$26.25	\$2.21	8.42%	\$114.93	\$131.25	\$16.32	12.43%	\$315.00	\$200.07
7500 - TELEPHONE	\$119.67	\$117.78	(\$1.89)	(1.60%)	\$618.12	\$588.90	(\$29.22)	(4.96%)	\$1,413.37	\$795.25
<u>Total UTILITIES</u>	\$143.71	\$144.03	\$0.32	0.22%	\$733.05	\$720.15	(\$12.90)	(1.79%)	\$1,728.37	\$995.32
Total Expense	\$174.86	\$370.12	\$195.26	52.76%	\$1,536.60	\$1,817.60	\$281.00	15.46%	\$4,371.37	\$2,834.77
Chaco Compound Operating Net Income	\$841.05	\$641.88	\$199.17	31.03%	(\$212.39)	(\$507.60)	\$295.21	(58.16%)	\$272.63	\$485.02

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$13.76	\$0.00	\$13.76	100.00%	\$62.72	\$0.00	\$62.72	100.00%	\$0.00	(\$62.72)
<u>Total INCOME</u>	\$13.76	\$0.00	\$13.76	100.00%	\$62.72	\$0.00	\$62.72	100.00%	\$0.00	(\$62.72)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total Reserve Income	\$13.76	\$0.00	\$13.76	100.00%	\$3,812.72	\$3,750.00	\$62.72	1.67%	\$7,500.00	\$3,687.28
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,089.50	\$3,089.50	100.00%	\$6,179.00	\$6,179.00
9200 - ASPHALT & CONCRETE - RESERVES	\$15,771.23	\$0.00	(\$15,771.23)	(100.00%)	\$15,771.23	\$0.00	(\$15,771.23)	(100.00%)	\$0.00	(\$15,771.23)
<u>Total COMMON AREA</u>	\$15,771.23	\$0.00	(\$15,771.23)	100.00%	\$15,771.23	\$3,089.50	(\$12,681.73)	(410.48%)	\$6,179.00	(\$9,592.23)
Total Reserve Expense	\$15,771.23	\$0.00	(\$15,771.23)	100.00%	\$15,771.23	\$3,089.50	(\$12,681.73)	(410.48%)	\$6,179.00	(\$9,592.23)
Reserve Net Income	(\$15,757.47)	\$0.00	(\$15,757.47)	100.00%	(\$11,958.51)	\$660.50	(\$12,619.01)	(1,910.52%)	\$1,321.00	\$13,279.51
Chaco Compound Reserve Net Income	(\$15,757.47)	\$0.00	(\$15,757.47)	100.00%	(\$11,958.51)	\$660.50	(\$12,619.01)	(1,910.52%)	\$1,321.00	\$13,279.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$5,060.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$1.31	\$2.72	\$2.62	\$9.37
4600 - INTEREST INCOME	\$0.83	\$0.65	\$0.78	\$1.29	\$1.29	\$4.84
<u>Total INCOME</u>	\$1,015.55	\$1,012.65	\$1,014.09	\$1,016.01	\$1,015.91	\$5,074.21
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$3,750.00)
<i>Total Income</i>	(\$859.45)	\$1,012.65	\$1,014.09	(\$858.99)	\$1,015.91	\$1,324.21
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$155.74
<u>Total ADMINISTRATIVE</u>	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$155.74
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$20.42
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$20.42
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$129.30	\$0.00	\$129.30
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$498.09	\$0.00	\$0.00	\$498.09
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$498.09	\$129.30	\$0.00	\$627.39

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$23.82	\$20.02	\$23.74	\$23.31	\$24.04	\$114.93
7500 - TELEPHONE	\$120.95	\$120.92	\$136.94	\$119.64	\$119.67	\$618.12
<u>Total UTILITIES</u>	\$144.77	\$140.94	\$160.68	\$142.95	\$143.71	\$733.05
 <i>Total Expense</i>	 \$175.92	 \$172.09	 \$710.34	 \$303.39	 \$174.86	 \$1,536.60
 Operating Net Income	 (\$1,035.37)	 \$840.56	 \$303.75	 (\$1,162.38)	 \$841.05	 (\$212.39)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$62.72
<u>Total INCOME</u>	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$62.72
 <u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$3,750.00
 <i>Total Reserve Income</i>	\$1,886.37	\$11.54	\$11.30	\$1,889.75	\$13.76	\$3,812.72
 Reserve Expense						
<u>COMMON AREA</u>						
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$15,771.23
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$15,771.23
 <i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$15,771.23
 Reserve Net Income	\$1,886.37	\$11.54	\$11.30	\$1,889.75	(\$15,757.47)	(\$11,958.51)